

PERSI Agrees to Address Divestment in Companies Doing Business in Sudan

BOISE, Idaho—(Feb. 27, 2007)—The Board of Directors for the Public Employee Retirement System of Idaho (PERSI) passed a resolution today to give further consideration to the divestment of funds in companies that are doing business in Sudan.

The board said it would make an orderly assessment of the impacts in divestiture, which will include the following considerations:

- The impact of divestiture on the PERSI portfolio
- The impact of divestiture on PERSI staff and other PERSI resources
- The ways in which other state retirement systems have addressed the Sudan issue
- The board's fiduciary duty to its 115,000 members
- Investment options for the 401(k) plan
- Process for dealing with social agendas

Chairman of the PERSI board, Jody B. Olson, said a work plan is expected to be introduced at next month's board meeting.

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